



Electricity Oversight Board

Daily Report for Thursday, January 8, 2004

The average zonal price increased by 26 percent for SP15 and NP15 to \$42.87/MWh. Despite demand that decreased by 166 MW, prices for the day were higher and could have resulted from:

- Increased generation outage levels that ranged between 7,700 MW and 8,700 MW.
- High natural gas prices. Although the average natural gas decreased by 2 percent, it remained elevated at \$5.70/MMBtu.
- Warmer temperatures. Temperatures increased by 2 to 5 degrees and ranged between 58 and 74 degrees.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports between 7 a.m. and midnight.

The CAISO did not issue any transmission capacity rating changes for the day

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

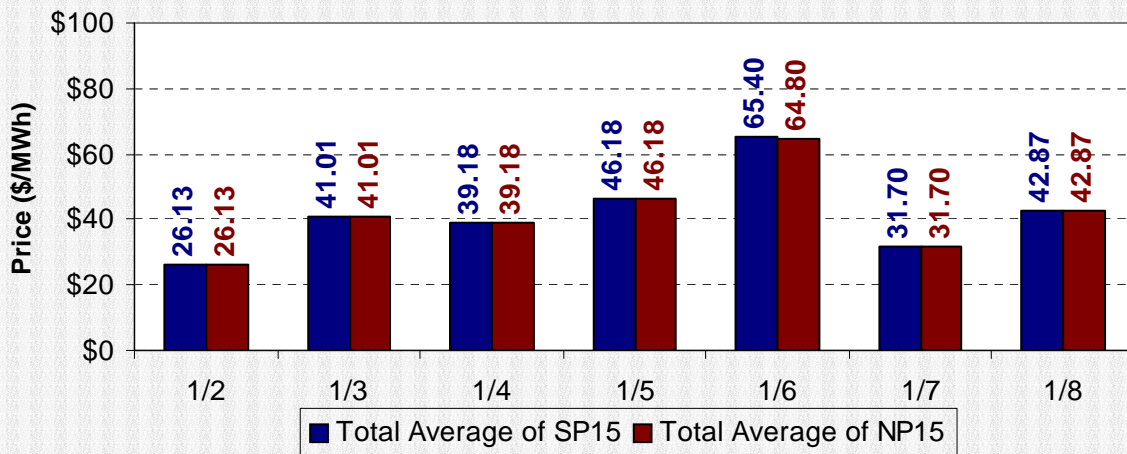
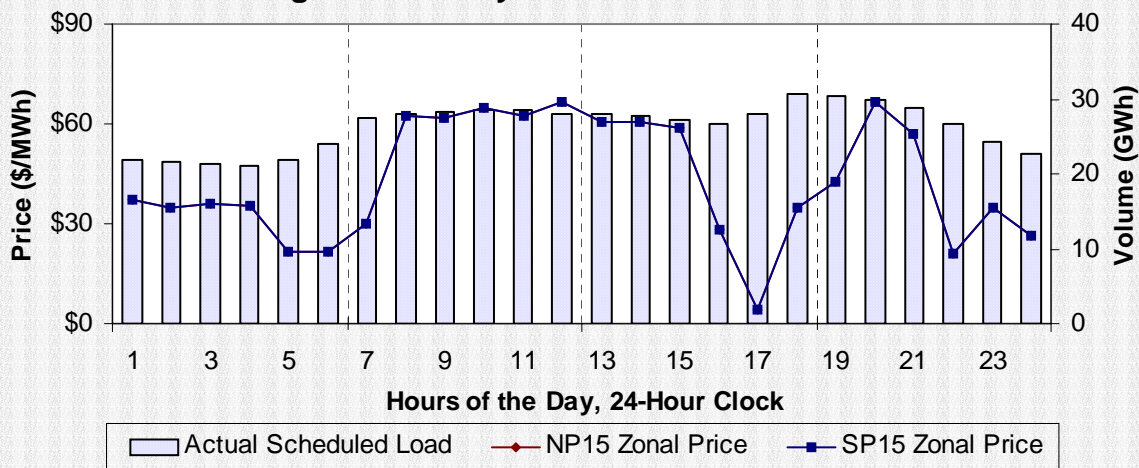


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

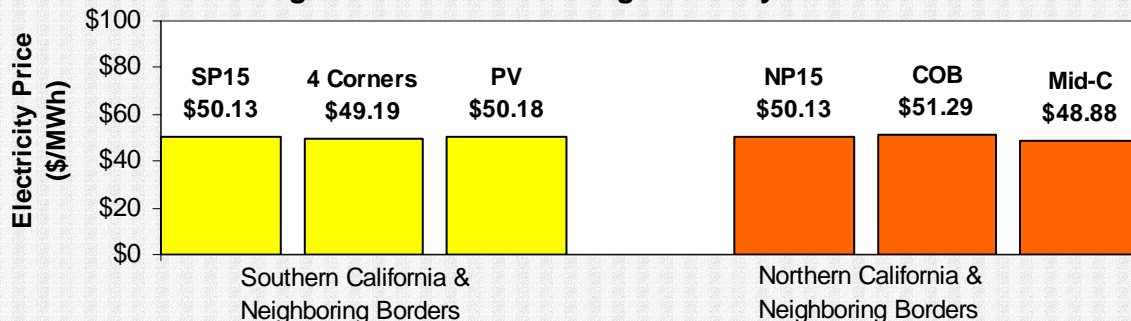


Figure 4a - Seven Day Snapshot of NP15

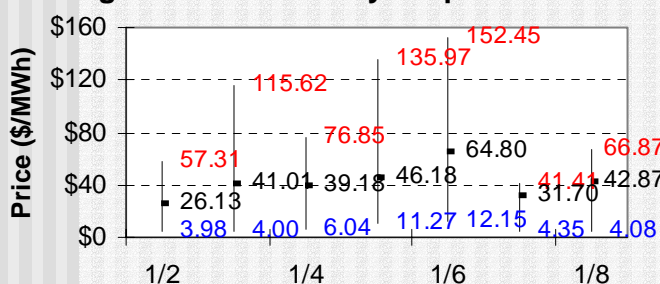


Figure 4b - Seven Day Snapshot of SP15

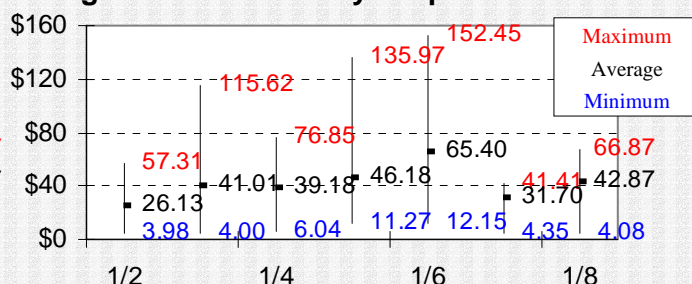
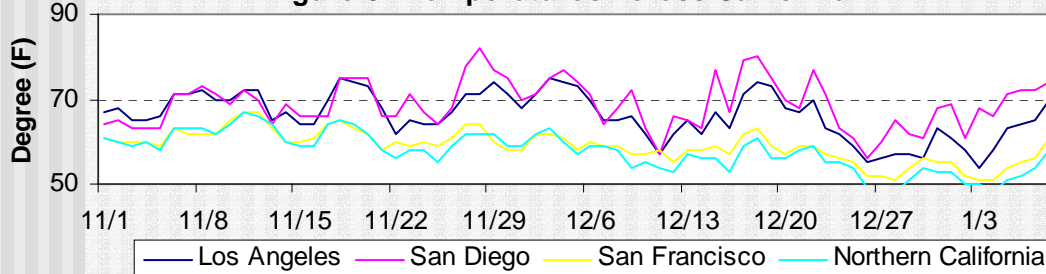


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	70	5
San Diego	74	2
San Francisco	61	5
Northern CA	58	4

Figure 6 - Average Natural Gas Price

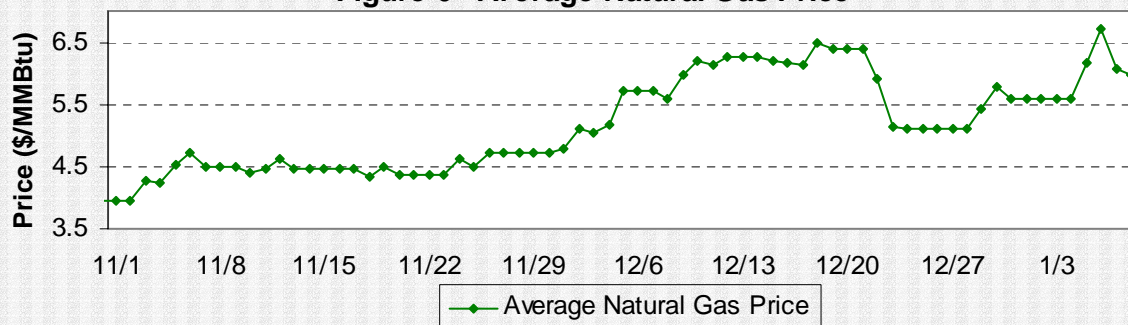


Figure 7 - Average Daily Zonal Price & Total Actual Load

